

MUSHROOMS INC. UPDATES

JULY & AUGUST 2024



Outstanding Shares: 39,435,760 (Unchanged)

Restricted: 29,553,229

Unrestricted: 9,882,531



Strategic Initiatives and Ongoing Efforts

At Mushrooms Inc., we continue our pursuit of alternative funding through grants and equity investments. While the past few months have not seen significant changes, our commitment to these efforts remains unwavering as we strategically position ourselves for future growth and the protection of shareholders.

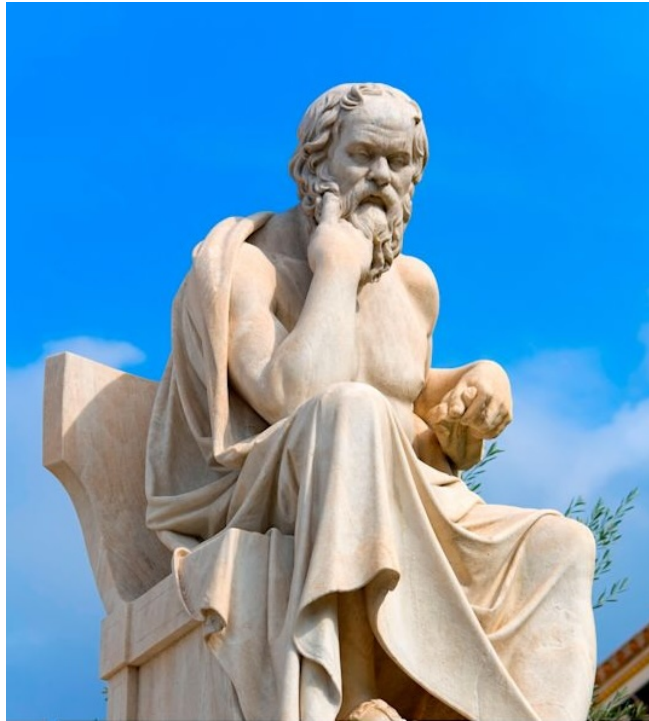
Our focus remains on exploring all avenues that can enhance the value and long-term success of the company. While we continue to pursue alternative funding through grants and equity investments, we are also actively evaluating our strategic options to ensure that we are well-positioned for future growth and sustainability.

As part of these efforts, we are assessing the broader landscape of opportunities that could potentially align with our mission and benefit our shareholders. Our commitment to innovation and responsible management remains strong as we navigate this period of strategic consideration.

In the coming months, we will continue to explore new directions and initiatives that better align with the evolving market conditions. We want to assure our shareholders that any decisions will be made with the utmost care and in the best interest of the company's and shareholder's future.

Our team is also actively engaged in exploring potential partnerships and collaborations that could enhance our market position and drive future success. Additionally, we are continuously refining our business strategy, analyzing market trends, and identifying opportunities that align with our long-term goals.

Quote for the month of August: “The secret of change is to focus all of your energy, not on fighting the old, but on building the new.” by Socrates.



Safe Harbor Statement

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of

Safe Harbor Statement Continued

these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made.