

# MUSHROOMS INC. 2025

## 2025 December Updates



Outstanding Shares: 39,944,916

Restricted: 24,060,304

Unrestricted: 15,884,612



### Mushrooms Inc. December 2025 Update: OTC: \$MSRM

Dear Shareholders,

As we close out 2025, we want to take a moment to thank you for being part of Mushrooms Inc.’s journey — a year of foundational progress and disciplined growth in a challenging early-stage biotech environment.

Mushrooms Inc. remains committed to delivering long-term shareholder value through strategic corporate development. We are actively evaluating revenue generating strategic opportunities, including potential business combinations, partnerships, and acquisitions, that could enhance shareholder value over the long term. There is no assurance that any particular transaction will be completed, and we will provide a public update if and when a definitive transaction is approved and ready to move forward.

We want to emphasize:

There is no assurance that any particular transaction will be completed.

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## Shareholder Respect and Value Preservation

In the meantime, our team has taken deliberate steps to avoid unnecessary dilution and to protect the value of your investment. This discipline reflects both our respect for shareholder equity and our commitment to building this company in a financially responsible manner.

We recognize that startups often face a tradeoff between rapid expansion and investor protection. At Mushrooms Inc., we are pursuing a path that honors our shareholders by tightly managing dilution until sustainable funding and revenue milestones are achieved.

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## Looking Ahead

2026 will be a pivotal year. We believe the strategic opportunities in evaluation now— if finalized — could position Mushrooms Inc. for a new era of opportunity. Whether or not said transactions are completed, we are building a platform prepared to scale, with innovation, impact, and integrity at the core.

As always, thank you for your continued support and belief in our vision.

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- **X (Twitter):** [@MushroomsInc](https://twitter.com/MushroomsInc)
- **Facebook:** <https://www.facebook.com/shroomsinc>
- **Instagram:** <https://www.instagram.com/mushroomsforhealth>
- **LinkedIn:** [Kimberly Carlson, CEO](#)

**Thank you and happy holidays to you and yours.**

Warm regards,

**Kimberly Carlson**

CEO, Mushrooms Inc.

*For more information, visit:*



**Safe Harbor Statement**

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition on adverse federal, state, and local government regulations, international governmental regulations, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made.